



Minutes of the finance meeting on 26th September 2017

Chris Herbert	Lower Ward	Chairman	CH
Matt Fearn	Upper Ward	Apology Accepted	MF
George Wenham	Upper Ward	Estates Portfolio	GW
Trevor Reynolds	Upper Ward		TR
Paul Crispe	Lower Ward	Apology Accepted	PC
Richard Thorne	Lower Ward	Planning Portfolio	RT
Andy Simpson	Lower Ward	Apology Accepted	AS
Kelly Talbot	Lower Ward		KT
Les Hitchcock	Lower Ward		LH
Roni Jones	Clerk	In attendance	RJ
Members of the Public			0
1	Apologies for Absence		
	Apologies from PC, MF, and AS were recorded and accepted, specifically in the light of the internet issues being experienced across the village		
2	Disclosure of any other business		
	<ul style="list-style-type: none"> None 		
3	Declaration of any Pecuniary and / or Prejudicial Interests		
	<ul style="list-style-type: none"> There were no interests declared 		
4	Adjourn the meeting for Public Questions issues raised included		
	<ul style="list-style-type: none"> No public attended 		
5	Reconvene the meeting		
6	Budget Revision		
	Budget Report and reapportionment		
	Significant amounts of documentation were provided to councillors showing that the income and expenditure of the Parish had been		
	<ul style="list-style-type: none"> Reconciled to bank – in doing so 2 anomalies for correction had been identified in HPCs favour amounting to less than £600 Apportionment to budget heads (which may be adjusted and properly needed to be considered by councillors) All expenditure and income reported in one document 		
	The fun day balances were presented; some expenditures still coming through and Redrow's donation was still under discussion – to be chased		
	RJ		
6.1	Training element of the Budget		
	This was agreed as per communication from December 2016 which was identified prior to the meeting		

	No resolution was required as this had been agreed at the meeting where the precept was agreed	
6.2	<p>Savings Accounts Resolution</p> <p>A resolution to change the signatories on the Nat West Reserve Account to match those on the current account was agreed and signed</p> <p>Given that the level of guarantee for amounts in one banking group was £85K and with the imminent ingress from the Fire Station; two new saving / investment accounts would be required as funds currently stood at over £60K in Nat West</p> <p>Following research using Money Saving Expert in relation to business funds the following banks were proposed and agreed for each to have a savings account for HPC, in selecting the second, ethical rather than performance issues were taken in to consideration also the banking guarantee:</p> <ul style="list-style-type: none"> • Ardmore • Co-Op <p>Proposed: KT Seconded: LH</p> <p>It was unanimously agreed</p>	
6.3	<p>Current Account Resolution</p> <p>A letter to release cash to the Clerk was signed as the previous resolutions had been dogged by difficulty within Nat West and cash could not be accessed. The bank mandate was still not changed and Nat West had been very difficult to deal with. (Mandate completed on 6.10.17 sent in August)</p>	
6.4	<p>Precept level and Business Case for 2018-19 Precept</p> <p>A comparison document was brought by the Clerk to inform the business plan for 2018/19 and begin planning.</p>	
7	<p>Any other Business</p> <p>None</p>	

8. Future Meetings, all at 7.30pm:

Tuesday 14 November 2017	Community Centre
Monday 4 December 2017	Jubilee Hall
Tuesday 9 th January 2018	Community Centre

Roni Jones
27.10.17